



Gain the Buyer's Advantage with a Preapproval

It's generally a good idea to get pre-approved for a mortgage loan. In this competitive housing market, a preapproval gives you the upper hand and allows you to make an offer on the spot when you find your dream home.

Why should I get a preapproval?

Recently, the housing market has become more competitive. A preapproval allows a mortgage underwriter to take a thorough look at your finances and credit history—uncovering any potential issues well before you're obligated by contract to purchase a home.

What advantages does it give me?

Because a preapproval requires an underwriter to review your credit history, income, assets and debt, you can obtain a clear estimate of how much you can spend on a new home. Understanding your budget will help you confidently negotiate with sellers. Plus, sellers will be more confident in you as a buyer. You'll have an advantage over other buyers who haven't been pre-approved.

Purchasing a home is a lot easier when you have gone through the preapproval process with your lender before you make an offer.

We're here to help you get started.

Will my preapproval expire?

If you don't make an offer within 90 days of credit review, it will expire. If you need to renew your preapproval, just contact us and we'll help you.

What are the up-front fees?

No fees are collected in the preapproval process.

What if I change my mind?

That's perfectly fine. A preapproval doesn't mean you're committed to getting a mortgage with us or anyone else. It simply helps you understand the home-buying process and how much you can afford on a new purchase.

Call me today for more information.



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